Income Tax due from BCCI

3750. DR. V. MAITREYAN: Will the Minister of FINANCE be pleased to state:

(a) the income tax due to the exchequer from the Board of Control for Cricket in India (BCCI) during the last five financial years;

(b) whether the BCCI has honoured the tax due to them;

(c) whether there is any outstanding dues to be covered from them; and

(d) if so, the details thereof and the steps taken to recover the tax dues from them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Sir, no income tax is due to the exchequer from BCCI for the last five financial years.

(b) Yes.

(c) No.

(d) In view of (c) does not arise.

Outstanding tax against multinational companies

†3751. SHRI BHAGWATI SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that multinational companies are making false excuses in regard to payment of taxes;

(b) if so, whether it is also a fact that taxes in thousands of crores of rupees are outstanding against a number of multinational companies;

(c) if so, whether Government would take any effective step for an early recovery of taxes; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Multinational companies are not defined under the Income Tax Act and the Income Tax Department does not centrally maintain details of tax payment by Multinational Companies. To furnish the details would require compilation of data at all the field formations spread throughout the country, and the time and efforts required would not be commensurate with the objective sought to be achieved.

(b) As mentioned in (a) separate details in respect of multinational companies are not centrally maintained. The outstanding arrear of Corporate demand as on 29.02.2008 is Rs. 50,060 crores.

(c) and (d) Apart from the statutory steps being taken for recovery of outstanding tax dues as prescribed under the Income Tax Act (including attachment of bank account, debtors etc., attachment and sale of immovable property etc.) the following special measures are also being taken to expedite recovery of direct tax arrears:

(i) Monitoring of recovery of arrears in large cases by a Task Force.

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†nal notice of the question was received in Hindi.